

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an Abridged Prospectus containing salient features of the Prospectus dated March 22, 2023. You are encouraged to read greater details available in the Prospectus on the website of the Stock Exchange, Lead Manager and Company at www.nseindia.com, www.fedsec.in and <https://www.pftcpipefittings.com>.



(Please scan this QR Code to view the Prospectus)

THIS ABRIDGED PROSPECTUS CONSISTS 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



PATTECH FITWELL TUBE COMPONENTS LIMITED

Corporate Identification Number: U28990GJ2022PLC134839, DATE OF INCORPORATION: August 22, 2022

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Survey No.873/B/1, RD No: 1, Ansons Limbani Estate Nr. GETCO 66K.V. Sub Station, G.I.D.C, Por, N.H-08 Vadodara – 391243, Gujarat, India.	N.A.	Anita Digbijay Paul, Company Secretary & Compliance Officer	Tel: +91 (0265) 2830151 Email Id: cs@pftcpipefittings.com	https://www.pftcpipefittings.com/

PROMOTERS OF THE COMPANY: BHARATBHAI JIVRAJBHAI LIMBANI AND JAYSUKHBHAI POPATBHAI LIMBANI

DETAILS OF OFFER TO PUBLIC

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 229 (1)/ (2)	Share Reservation		
					Market Maker	Retail Individuals	QIB & NII
Fresh Issue	24,00,000 Equity shares aggregating to ₹1200.00 Lakhs	NA	₹1200.00Lakhs	229 (1)	1,26,000 Equity Shares	11,37,000 Equity Shares	11,37,000 Equity Shares

These equity shares are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited (“NSE EMERGE”). (Designated Stock Exchange).

DETAILS OF OFS BY PROMOTER (S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS: NA

Price, Minimum Lot Size & Indicative Timelines	
Price*	₹ 50.00/- per Equity Share of Face Value of ₹ 10.00/- Each
Minimum Lot Size	3000 Equity Shares
Offer Open On	Wednesday, April 05, 2023
Offer Closes Open On	Wednesday, April 12, 2023
Finalisation of Basis of Allotment	On or about Tuesday, April 18, 2023
Initiation of Refunds/Unblocking of Funds From ASBA Account**	On or about Wednesday, April 19, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, April 20, 2023
Commencement of trading of Equity Shares	On or about Friday, April 21 2023

*For details of basis of Issue price, please refer to page 82 of the Prospectus.

Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is ‘X’ times the WACA	Range of acquisition price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	₹10	5 times	0-10

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

*The Company was incorporated on August 22, 2022 upon conversion of the partnership firm M/s. Pat Tech Fitwell Tube Components. As certified by M/s. P Indrajit & Associates, Chartered Accountants, through their report dated March 22, 2023.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Initial Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹ 10 per Equity Shares and the Issue price is ₹50.00 per Equity Share and the Issue Price is 5 times of the face value. The Issue Price (as determined by our Company in consultation with the Lead Manager) as stated in the chapter titled on “Basis for Issue Price” beginning on page 82 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares of our Company or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page 23 of the Prospectus and on page 8 of this Abridged Prospectus.

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PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, Lead Manager, Registrar to the issue, share transfer agents, depository participant's, stock brokers, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. www.nseindia.com; and the Lead Manager www.fedsec.in.

PRICE INFORMATION OF LEAD MANAGER*

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FEDEX SECURITIES PRIVATE LIMITED

Issue Name	+/- % change in closing price, [+/- % change in closing benchmark]-		
	30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Aashka Hospitals Limited	-58.68% (3.12%)	-64.34% (-0.14%)	-62.89 (-1.90%)
Euro Panel Products Limited	62.36% (0.85%)	39.29% (1.42%)	36.14% (-8.03%)
Wherrelz IT Solutions Limited	19.88% (-0.92%)	18.13% (-0.37%)	16.96% (-8.11%)
Sunrise Efficient Marketing Limited	0.41% (-7.66%)	-20.00% (-7.14%)	-9.92% (-1.00%)
Le Merite Exports Limited	-5.13% (0.70%)	-16.00% (7.50%)	-15.27% (273.89%)
Kesar India Limited	47.35% (9.15%)	31.76% (7.62%)	1.18% (12.73%)
Virtuoso Optoelectronics Limited	183.75% (-3.36%)	145.54% (4.34%)	185.80% (-2.83%)
Tapi Fruit Processing Limited	4.38% (-0.30%)	41.67% (4.29%)	201.04% (-3.64%)
Moxsh Overseas	-29.74%	Not Applicable	Not Applicable
Educon Limited	(-3.22%)		
Lead Reclaim and Rubber Products Limited	27.80% (-3.79%)	Not Applicable	Not Applicable

Sources: All share price data is from www.bseindia.com and www.nseindia.com

Note:

1. The BSE Sensex and CNX Nifty are considered as the Benchmark Index.
2. Prices on BSE/NSE are considered for all of the above calculations.
3. In case 30th/90th/180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
4. In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.

Name of Lead Manager and contact details	FEDEX SECURITIES PRIVATE LIMITED B 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle (East), Mumbai - 400 057, Maharashtra, India. Tel No: +91 81049 85249 Email: mb@fedsec.in Website: www.fedsec.in Contact Person: Saipan Sanghvi
Name of Syndicate Members	Not Applicable
Name of Market Maker and contact details	PURE BROKING PRIVATE LIMITED 201, 3rd Floor, Athwa Arcade, Athwagate, Surat, Gujarat, India. Tel No.: +91 70439 99003 E-mail: agam@purebroking.com Website: www.purebroking.com Contact Person: Agam Vikram Mehta
Name of Registrar to the Issue and contact details	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6 - 2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri - (East), Mumbai, - 400093, Maharashtra, India. Tel No: +91 22 6263 8200 Fax No: +91 22 6263 8299 E-mail Id: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Aniket Chindarkar
Name of Statutory Auditor and Peer Review Auditor	P. Indrajit & Associates, Chartered Accountants FRN: 117488W Peer Review Certificate No.: 012633
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/ HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIBs Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.

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Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page no. 246 of the Prospectus.
Details regarding website address(es)/ link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Bharatbhai Jivrajbhai Limbani	Individual	He has been associated with our Company since its incorporation. He holds a bachelor of arts degree from Gujarat University. He has over 20 years of experience in the field of manufacturing pipe and tube fittings.
2.	Jaysukhbhai Popatbhai Limbani	Individual	He has been associated with our Company since its incorporation. He holds a degree in mechanical engineering from institution of mechanical engineers. He has over 7 years of experience in the field of manufacturing pipe and tube fittings

BUSINESS OVERVIEW AND STRATEGY

Company Overview

We have been in the business of manufacturing of a wide range of forged and machined components that is used in pipes and tube fittings like Elbows, Flanges, Tees, Reducers, Caps, pipe spools and other fabrication works being used in various industries like fertilizers, petrochemical, power, chemical & pharmaceutical, food processing, oil & gas, desalination & water treatment, ship building, defense, fabrication of process equipments, instrumentation etc. Our Promoters between themselves have, in-depth knowledge and good experience in the forging and forming industry.

Product/Service Offering Revenue segmentation by product/service offering: We derive our revenue from sale of our products like Elbows, Flanges, Tees, Reducers, Caps and other fabrication works for various industries like fertilizers, petrochemical, power, chemical & pharmaceutical, food processing, oil & gas, desalination & water treatment, ship building, defense, fabrication of process equipments, instrumentation etc.

STANDALONE

(₹ in Lakhs)

Particulars	Contribution to Total Revenue (₹ in Lakhs)				
	For the period from August 22, 2022 to November 30, 2022	For the period from April 01, 2022 to August 21, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Sale of services	0.00	0.00	25.00	0.00	0.00
Sale of Manufactured Goods	1123.04	940.65	2186.79	1830.44	2034.24
Other operating revenue - Interest on Delayed	9.25	9.46	13.16	3.14	0.00
Total Revenue	1132.29	950.10	2224.95	1833.57	2034.24

Geographies Served Revenue segmentation by geographies:

Geographic Location	From 22-08-2022 to 30-11-2022	% of Total Sales	From 01-04-2022 to 21-08-2022	% of Total Sales	For the year ended on March 31,					
					2022	% of Total Sales	2021	% of Total Sales	2020	% of Total Sales
Domestic - Manufactured Goods										
Gujarat	1,121.12	99.83	938.34	99.75	2,181.24	98.62	1,778.35	97.15	2,019.56	99.28
West Bengal	-	-	0.28	0.03	-	-	12.23	0.67	1.95	0.10
Maharashtra	-	-	-	-	0.59	0.03	-	-	12.74	0.63
Haryana	-	-	-	-	3.35	0.15	39.85	2.18	-	-
Uttar Pradesh	-	-	-	-	0.61	0.03	-	-	-	-
Tamil Nadu	1.93	0.17	0.47	0.05	1.00	0.04	-	-	-	-
Karnataka	-	-	1.55	0.17	-	-	-	-	-	-
Total A -Domestic - Manufactured Products	1,123.04	100.00	940.65	100.00	2,186.79	98.87	1,830.44	100.00	2,034.24	100.00
Export - Manufactured Goods										
Export	-	-	-	-	-	-	-	-	-	-
Total B - Export - Manufactured Goods	-	-	-	-	-	-	-	-	-	-
Total C - Manufactured Goods	1,123.04	100.00	940.65	100.00	2,186.79	98.87	1,830.44	100.00	2,034.24	100.00
Domestic - Services										
Gujarat	-	-	-	-	25.00	1.13	-	-	-	-

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Geographic Location	From 22-08-2022 to 30-11-2022	% of Total Sales	From 01-04-2022 to 21-08-2022	% of Total Sales	For the year ended on March 31,					
					2022	% of Total Sales	2021	% of Total Sales	2020	% of Total Sales
Total D -Domestic - Services	-	-	-	-	25.00	1.13	-	-	-	-
Export - Services										
Export	-	-	-	-	-	-	-	-	-	-
Total E -Export - Services	-	-	-	-	-	-	-	-	-	-
Total F - Services	-	-	-	-	25.00	1.13	-	-	-	-
Grant Total	1,123.04	100.00	940.65	100.00	2,211.79	100.00	1,830.44	100.00	2,034.24	100.00

Key Performance Indicators: The financial performance of the company are as below:

STANDALONE

(₹ in Lakhs)

Particulars	For the period from August 22, 2022 to November 30, 2022	For the period from April 01, 2022 to August 21, 2022	March 31, 2022	March 31, 2021	March 31, 2020
Revenue from operations (₹ in Lakhs)	1132.29	950.10	2224.95	1833.57	2034.24
EBITDA (₹ in Lakhs)	66.86	66.31	240.05	91.36	78.41
Profit after tax (₹ in lakhs)	19.69	34.76	144.45	-1.16	7.74
Net Worth (₹ in Lakhs)	529.11	569.71	563.06	321.11	190.05
Return on Net Worth (%)	3.72%	6.10%	25.65%	-0.36%	4.07%


Client Profile or Industries Served: Revenue segmentation in terms of top 5/10 clients or Industries

We derive our revenue from sale of our products like Elbows, Flanges, Tees, Reducers, Caps and other fabrication works. Our revenue from our various products for the periods is as set forth below:

(₹ in Lakhs)

Name of Products	As on November 30, 2022	As % of Revenue from Operations	As on August 21, 2022	As % of Revenue from Operations	As on March 31, 2022	As % of Revenue from Operations	As on March 31, 2021	As % of Revenue from Operations	As on March 31, 2020	As % of Revenue from Operations
Pipe Fittings - Elbows, Tees, Reducers, Caps	37.65	3.35	7.06	0.75	92.14	4.21	128.01	6.99	254.09	12.49
Band Pipe Spools)	147.98	13.18	78.81	8.38	483.15	22.09	446.68	24.40	260.27	12.79
Flanges	28.02	2.49	2.62	0.28	90.66	4.15	341.25	18.64	111.01	5.46
Flanges with Pipe	-	-	27.9	2.97	-	-	-	-	-	-
Shell Plate	598.23	53.27	737.26	78.38	1228.02	56.16	727.33	39.74	1274.17	62.64
Structured Fabrication	297.40	26.48	81.43	8.66	229.16	10.48	187.14	10.22	132.08	6.49
Miscellaneous Fabrication Supplies	13.77	1.23	5.57	0.59	63.66	2.91	0.016	0.00	0.26	0.13

Intellectual Property: As on date of the Prospectus, the details of trademark are as follows:

Sr. No.	Trademark	Class	Application number	Date of Application	Status
1.	Company Logo 	6	5751938	05.01.2023	Send to Vienna Codification

Market Share: Not ascertainable

Manufacturing plant : Our manufacturing plant being divided into 2 parts which are spread across a plant area of 41010 sq. ft. (Part A) and 146303.72 sq. ft (Part B) respectively having a closed shed as well as open area. Part A is mainly designed for manufacturing processes of our products like cutting, forming, forging, heat treatment, machining, marking etc., whereas Part B is designed to carry out blasting, painting and fabrication works.

Product Name	March 31, 2020		March 31, 2021		March 31, 2022	
	Installed capacity (MTPA)**	Actual Production (MTPA)**	Installed capacity (MTPA)**	Actual Production (MTPA)**	Installed capacity (MTPA)**	Actual Production (MTPA)**
Pipe Fittings Elbows, Tees, Reducers, Caps	7016.63	158.20	7016.63	80.62	7016.63	64.42
Band Pipe (Spools)	1181.25	181.00	1181.25	340.64	1181.25	356.60
Shell Plate	5906.25	1681.63	5906.25	916.13	5906.25	1623.90
Total	14104.13	2020.82	14104.13	1337.39	14104.13	2044.92

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Product Name	For the period April 01, 2022 to August 21, 2022		For the period August 22, 2022 to November 30, 2022	
	Installed capacity (MTPA)**	Actual capacity (MTPA)**	Installed capacity (MTPA)**	Actual capacity (MTPA)**
Pipe Fittings, Elbows, Tees, Reducers, Caps	3558.43	11.64	1829.33	52.82
Band Pipe (Spools)	599.06	39.31	307.97	85.13
Shell Plate	2995.31	1104.16	1539.84	836.03
Total	7152.81	1155.11	3677.15	973.97

Employee Strength: : As on we had 9 permanent employees.

Board of Directors: The Board of Directors as on the Prospectus are as follows:

Name	Designation	Experience & Educational Qualification	Other Directorship
Bharatbhai Jivrajbhai Limbani	Chairman and Managing Director	He has been associated with our Company since its incorporation. He holds a bachelor of arts degree from Gujarat University. He has over 20 years of experience in the field of manufacturing pipe and tube fittings.	Indian Companies: Nil Foreign Companies: Nil
Jaysukhbhai Popatbhai Limbani	Whole-Time Director	He has been associated with our Company since its incorporation. He holds a degree in mechanical engineering from institution of mechanical engineers. He has over 7 years of experience in the field of manufacturing pipe and tube fittings	Indian Companies: Nil Foreign Companies: Nil
Ripalben Bharatbhai Limbani	Non - Executive Director	She has been associated with our Company since September 22, 2022. She is an under graduate. She has over 5 years of experience in the field of manufacturing pipe and tube fittings.	Indian Companies: Nil Foreign Companies: Nil
Brijal Suresh Kumar Kachhia	Non-Executive Independent Director	He holds a bachelor's degree in commerce from Gujrat University. He is having over 12 years of experience in the accounting sector.	Indian Companies: Nil Foreign Companies: Nil
Kevinkumar Bavchandbhai Khoyani	Non-Executive Independent Director	He holds a bachelor's degree in commerce from Gujarat University and bachelor's of law degree from Veer Narmad South Gujarat University. He has around 5 years of experience in the legal field.	Indian Companies: Nil Foreign Companies: Nil

For further details, please refer chapter titled "**Our Management**" on page no. 140 of the Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The fund requirements for each of the objects of the Issue are stated as follows.

(₹ in lakhs)

Sr. No.	Particulars	Total Costs	Amount deployed till	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					Fiscal 2022-23	Fiscal 2023-24
1.	Funding our working capital requirements	-	-	865	-	865
2.	Expenditure to enhance visibility and awareness of our brands	-	-	-	-	-
3.	General Corporate Purposes*	-	-	264	-	264
	Total	-	-	1129	-	1129

* The amount shall not exceed 25% of the Gross Proceeds.

As indicated above, our Company proposes to deploy the entire Net Proceeds towards the objects as described in the Financial Year 2022-23 and Financial Year 2023-24.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	53,57,187	100.00
2.	Public	0.00	0.00
	Total	53,57,187	100.00

For more details, please refer "**Capital Structure**" on page no. 60 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED AUDITED FINANCIALS

STANDALONE

(₹ in Lakhs except share data)

Particulars	For the period August 22, 2022 to November 30, 2022	For the period April 01, 2022 to August 21, 2022	For the year ended		
			March 31, 2022	March 31, 2021	March 31, 2020
Total Income from Operation (Net)	1132.29	950.10	2224.95	1833.57	2034.24
Net Profit/(Loss) before tax and extraordinary items	31.19	44.85	193.34	-3.09	13.86
Net Profit / (Loss) after tax and extraordinary items	19.69	34.76	144.45	-1.16	7.74

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Equity Share Capital	535.72	569.71	563.06	321.11	190.05
Reserve & Surplus	19.69	0.00	0.00	0.00	0.00
Net worth	529.11	569.71	563.06	321.11	190.05
Earnings per share (Basic & diluted) (₹)	0.37	0.65	2.70	-0.02	0.14
Return on net worth (%)	3.55	6.10	25.66	-0.36	4.07
Net Asset Value per Equity Share (Basic & diluted) (₹)	9.88	10.63	10.51	5.99	3.55

INTERNAL RISK FACTORS

The below mentioned risks are top 8 risk factors as per the Prospectus.

1. We are highly dependent on our suppliers for uninterrupted supply of raw-materials. We have not entered into any long-term supply agreement for the major raw materials required for manufacturing of our products. Also, volatility in the prices and non-availability of these raw materials may have an adverse impact in our business prospects, results of operations and financial condition.
2. Our Company, Promoter and Directors are involved in certain litigation which is currently pending at various stages. Any adverse decisions in these cases against the Company, Promoter and Director. may impact business and operations of the Company
3. In case of our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business it may have a material adverse effect on our business.
4. We have made an application with the Registrar of Trade Marks for registration of the logo and same has been under the status of send to Vienna Codification. Any delay in receiving the approval and/or granting registration or in obtaining registration could result in loss of logo & brand equity and the Company's right to use the said logo
5. We depend on a limited number of customer for a significant portion of our revenue from engineering business. The loss of any of our major customer due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations, cash flow and future prospects
6. We have experienced negative cash flows in previous years. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.
7. Any failure to adapt to industry trends and evolving technologies to meet our customers' demands may adversely affect our business and results of operations. .

For further details, please refer chapter titled "**Risk Factors**" on page no. 23 of the Prospectus.

SUMMARY OF OUSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount Involved (Rs in Lakhs)
Company						
By the Company	1	NA	Nil	NA	NA	12.56
Against the Company	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA
Directors						
By our directors	NA	NA	1	NA	NA	41.23
Against the Directors	NA	NA	NA	NA	NA	NA
Promoters						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	NA	NA	NA	NA	NA
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA

For further details on the outstanding litigation proceedings, see "**Outstanding Litigation and Material Developments**" beginning on page 214 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr No	Particulars	Litigation filed by	Current Status	Amount Involved (₹ in Lakhs)
1	NA	NA	NA	NA

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY: NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/ 22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai. Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiiti@1977@yahoo.com

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Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797 022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindra Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsindia.com; asba@rnsindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbj11060@sbbj.co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Emakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	MumbaiFORT_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasib@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumarg1@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiFORT@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com